



Dominion[®]

North Anna 3
Combined
License
Application

Part 1: General
and
Administrative
Information

Revision 2

June 2010

REVISION SUMMARY

Revision 2

| Section | Changes |
|---------|--|
| 1 | Revised to reflect the change from ESBWR technology to US-APWR technology. |
| 2 | Updated DVP & ODEC officer and financial information. Updated decommissioning funding assurance report |

Revision 1

| Section | Changes |
|---------|---|
| 1 | Updated to incorporate costs table provided with the response to RAI NA3 01-1 and associated supporting text. (Proprietary) |
| | Editorial changes to remove reference to DCD R4, remove the qualifier “most recent” from reference to financial statements, and clarified the statement of availability of decommissioning funds. |
| | Corrected reference to Early Site Permit. |
| 1 & 2 | Corrected date of GEH design submittal letter. |

PART 1: GENERAL AND ADMINISTRATIVE INFORMATION

1. Introduction

Pursuant to Sections 103 and 185(b) of the Atomic Energy Act, and 10 CFR 52, Subpart C, Virginia Electric and Power Company, doing business as Dominion Virginia Power (DVP or Dominion), and Old Dominion Electric Cooperative (ODEC) hereby apply to the U.S. Nuclear Regulatory Commission (NRC) for a combined license (COL) to construct and operate a US-APWR at the North Anna Power Station (NAPS). DVP and ODEC also apply for such other licenses as would be required to possess and use source, special nuclear and by-product material in connection with the operation of the US-APWR. The US-APWR will be designated and hereinafter referred to as Unit 3.

NAPS is located in Louisa County, Virginia, approximately 40 miles north northwest of Richmond. There are two existing nuclear reactors in operation at NAPS, as well as an Independent Spent Fuel Storage Installation (ISFSI). Unit 3 will be located adjacent to and generally west of the existing units.

DVP and ODEC currently own NAPS, including the existing nuclear units and ISFSI at that site, as tenants in common, with respective undivided ownership interests of 88.4 and 11.6 percent. DVP is the licensed operator of the existing facilities, with control of the NAPS site and existing facilities and authority to act as ODEC's agent. DVP and ODEC will own Unit 3 with the same undivided ownership interests and DVP will construct and operate Unit 3.

The US-APWR is a 4451 MWt evolutionary light water reactor. Mitsubishi Heavy Industries, Ltd. (MHI) submitted the standard design certification application for the US-APWR on December 31, 2007, which the NRC is currently reviewing under docket number 52-021. This COL application references and incorporates the Design Control Document (DCD) currently under review in the design certification proceeding.

This COL application also references the Early Site Permit (ESP) for the North Anna ESP site. The ESP application evaluated the suitability of NAPS for two additional units bounded by a plant parameter envelope (PPE). The PPE was selected to bound the design characteristics of a number of reactor designs. This COL application incorporates the information from the ESP Site Safety Analysis Report (SSAR) and Environmental Report that addressed siting and environmental issues in the ESP proceeding and provides the required information comparing the US-APWR design with the site characteristics and design parameters specified in the ESP.

2. Information Required by 10 CFR 50.33

2(a)-(d) Corporate Information

NRC regulations at 10 CFR 50.33(a)–(d) require that an application contain certain corporate information about the applicants. Information about DVP and ODEC respectively is provided below.

Corporate Information for Virginia Electric and Power Company

| | |
|------------------------------------|---|
| Name of Applicant | Virginia Electric and Power Company (Dominion or DVP) |
| Address | 120 Tredegar Street Richmond, VA 23219-3932 |
| State of Incorporation | Virginia |
| Principal Business Location | 120 Tredegar Street Richmond, VA 23219-3932 |

Description of Business

DVP was incorporated in 1909 as a Virginia public service corporation. DVP is a regulated public utility engaged in the power generation and electric service delivery business within a 30,000 square-mile service area in Virginia and northeastern North Carolina. DVP supplies energy at retail to approximately 2.4 million customer accounts including governmental agencies, and to wholesale customers such as rural electric cooperatives and municipalities.

Names, addresses, and citizenship of DVP directors and principal officers

| Name | Title | Address | Citizenship |
|-----------------------|--|---|--------------------|
| Thomas F. Farrell, II | Chairman and Chief Executive Officer | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| Mark F. McGettrick | Director, Executive Vice President and Chief Financial Officer | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| Steven A. Rogers | Director | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| David A. Heacock | President and Chief Nuclear Officer | 5000 Dominion Boulevard Glen Allen, VA 23060 | USA |
| Paul D Koonce | President and Chief Operating Officer | 120 Tredegar St. Richmond, VA 23219-3932 | USA |
| David A. Christian | President and Chief Operating Officer | 120 Tredegar St. Richmond, VA 23219-3932 | USA |
| M. Stuart Bolton, Jr. | Senior Vice President | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| Mary C. Doswell | Senior Vice President – Alternative Energy Solutions | 120 Tredegar St. Richmond, VA 23219-3932 | USA |
| James K. Martin | Senior Vice President – Regulatory Affairs | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| G. Scott Hetzer | Senior Vice President - Tax and Treasurer | 100 Tredegar St. Richmond, VA 23219-3932 | USA |

Names, addresses, and citizenship of DVP directors and principal officers

| Name | Title | Address | Citizenship |
|----------------------|--|---|--------------------|
| Diane G. Leopold | Senior Vice President – Business Development & Generation Construction | 5000 Dominion Boulevard Glen Allen, VA 23060 | USA |
| William R. Matthews | Senior Vice President – Nuclear Operations | 5000 Dominion Boulevard Glen Allen, VA 23060 | USA |
| Margaret E. McDermid | Senior Vice President and Chief Information Officer | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| J. David Rives | Senior Vice President - Fossil & Hydro | 5000 Dominion Boulevard Glen Allen, VA 23060 | USA |
| James F. Stutts | Senior Vice President and General Counsel | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| Thomas P. Wohlfarth | Senior Vice President - State Electric Regulation | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| Fred G. Wood, III | Senior Vice President – Financial Management | 120 Tredegar St. Richmond, VA 23219-3932 | USA |
| Kenneth D. Barker | Vice President – Customer Solutions and Energy Conservation | 120 Tredegar St. Richmond, VA 23219-3932 | USA |
| Thomas R. Bean | Vice President – Financial Analysis | 120 Tredegar St. Richmond, VA 23219-3932 | USA |
| J. Alan Price | Vice President – Nuclear Engineering | 5000 Dominion Boulevard, 2SE Glen Allen, VA 23060 | USA |
| P. Rodney Blevins | Vice President – Distribution Operations | 120 Tredegar St. Richmond, VA 23219-3932 | USA |
| James P. Carney | Vice President and Assistant Treasurer | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| John D. Smatlak | Vice President – Fossil & Hydro Technical Services | 5000 Dominion Boulevard Glen Allen, VA 23060 | USA |
| Pamela F. Faggert | Vice President – Chief Environmental Officer | 5000 Dominion Boulevard Glen Allen, VA 23060 | USA |
| Eugene S. Grecheck | Vice President – Nuclear Development | 5000 Dominion Boulevard Glen Allen, VA 23060 | USA |
| Leslie N. Hartz | Vice President – Nuclear Support Services | 5000 Dominion Boulevard Glen Allen, VA 23060 | USA |
| Gianna C. Clark | Vice President – Customer Service Operations | 120 Tredegar St. Richmond, VA 23219-3932 | USA |

Names, addresses, and citizenship of DVP directors and principal officers

| Name | Title | Address | Citizenship |
|--------------------|---|--|--------------------|
| C. Douglas Holley | Vice President – Fossil & Hydro System Operations | 5000 Dominion Boulevard Glen Allen, VA 23060 | USA |
| Robert B. McKinley | Vice President – Generation Construction | 701 East Cary Street, 21st Floor Richmond, VA 23219 | USA |
| Ashwini Sawhney | Vice President - Accounting | 701 East Cary Street 17th Floor Richmond, VA 23219 | USA |
| Scott C. Miller | Vice President - Financial Management | 120 Tredegar St. Richmond, VA 23219-3932 | USA |
| James E. Eck | Vice President – Business Development | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| Scot C. Hathaway | Vice President –Transmission | 120 Tredegar St. Richmond, VA 23219-3932 | USA |
| Daniel G. Stoddard | Vice President - Nuclear Operations | 5000 Dominion Boulevard Glen Allen, VA 23060 | USA |
| Shannon L. Venable | Vice President – Financial Management | 120 Tredegar St. Richmond, VA 23219-3932 | USA |
| Carter M. Reid | Vice President - Governance and Corporate Secretary | 100 Tredegar St. Richmond, VA 23219-3932 | USA |
| Gerald T. Bischof | Site Vice President – Surry | Surry Power Station 5570 Hog Island Road Surry, VA 23883 | USA |
| N. Larry Lane | Site Vice President – North Anna | 1022 Haley Drive Mineral, VA 23117 | USA |

No Foreign Ownership, Control, or Influence

DVP is not owned, controlled, or dominated by an alien, a foreign corporation, or a foreign government.

Corporate Information for Old Dominion Electric Cooperative

Name of Applicant Old Dominion Electric Cooperative (ODEC)
Address 4201 Dominion Boulevard
Glen Allen, VA 23060
State of Incorporation Virginia
Principal Business Location 4201 Dominion Boulevard
Glen Allen, VA 23060

Description of Business

ODEC, which was incorporated under the laws of the Commonwealth of Virginia in 1948, is a not-for-profit wholesale power supply cooperative engaged in the business of providing wholesale electric service to eleven member distribution cooperatives (Members), which in turn are engaged in the retail sale of power to member consumers located in 65 counties throughout Virginia, Delaware, Maryland and West Virginia. ODEC's board of directors is made up of two directors from each of its Members.

Names, addresses, and citizenship of ODEC directors and officers

| Name | Title | Address | Citizenship |
|------------------------|---------------------|--|-------------|
| James M. Reynolds | Chairman | Community Electric Cooperative 52 West Windsor Blvd P.O. Box 267 Windsor, VA 23487-0267 | USA |
| Frederick L. Hubbard | Vice Chairman | Choptank Electric Cooperative 24820 Meeting House Rd P.O. Box 430 Denton, MD 21629 | USA |
| Gregory W. White | Secretary/Treasurer | Northern Neck Electric Cooperative 85 St. Johns Street P.O. Box 288 Warsaw, VA 22572-0288 | USA |
| J. William Andrew, Jr. | Director | Delaware Electric Cooperative 14198 Sussex Highway P.O. Box 600 Greenwood, DE 19950-0600 | USA |

Names, addresses, and citizenship of ODEC directors and officers

| Name | Title | Address | Citizenship |
|------------------------|--------------|---|--------------------|
| John C. Lee, Jr. | Director | Mecklenburg Electric Cooperative 11633 Highway 92 West P.O. Box 2451 Chase City, VA 23924-2451 | USA |
| M Dale Bradshaw | Director | Prince George Electric Cooperative 7103 General Mahone Highway P.O. Box 168 Waverly, VA 23890-0168 | USA |
| Vernon N. Brinkley | Director | A&N Electric Cooperative 21275 Cooperative Way P.O. Box 290 Tasley, VA 23441-0290 | USA |
| Earl C. Currin, Jr. | Director | 558 Reedy Creek Road Lunenburg, VA 23952 | USA |
| Glenn F. Chappell | Director | 17420 Old Stage Road Carson, VA 23830 | USA |
| Jeffrey S. Edwards | Director | Southside Electric Cooperative 2000 West Virginia Ave P.O. Box 7 Crewe, VA 23930-0007 | USA |
| Kent D. Farmer | Director | Rappahannock Electric Cooperative 247 Industrial Court (zip code: 22408) P.O. Box 7388 Fredericksburg, VA 22404-7388 | USA |
| Darlene H. Carpenter | Director | 1895 Ridge View Road Reva, VA 22735 | USA |
| Fred C. Garber | Director | 7484 South Middle Road Mount Jackson, VA 22842 | USA |
| Hunter R. Greenlaw Jr. | Director | 142 Albion Lane (zip code: 22405) P.O. Box 149 Fredericksburg, VA 22404 | USA |

Names, addresses, and citizenship of ODEC directors and officers

| Name | Title | Address | Citizenship |
|-------------------|--|---|--------------------|
| Bruce A. Henry | Director | 12134 Beach Highway Greenwood, DE 19950 | USA |
| David J. Jones | Director | 6874 Highway One Bracey, VA 23919 | USA |
| Bruce M. King | Director | BARC Electric Cooperative 84 High Street P.O. Box 264 Millboro, VA 24460-0264 | USA |
| Keith L. Swisher | Director | 1256 Bethany Road Lexington, VA 24450 | USA |
| Paul E. Owen | Director | 106 Chrisfield Circle Smithfield, VA 23430 | USA |
| Myron D. Rummel | Director | Shenandoah Valley Electric Cooperative 147 Dinkel Avenue – Highway 257 P.O. Box 236 Mt. Crawford, VA 22841-0236 | USA |
| Philip B. Tankard | Director | 8410 Grapeland Farm Rd P.O. Box 69 Franktown, VA 23354 | USA |
| Carl R. Widdowson | Director | 29754 Widdowson Lane Princess Anne, MD 21853 | USA |
| Elissa M. Ecker | Vice President of Human Resources | 4201 Dominion Blvd Glen Allen, VA 23060 | USA |
| Lisa D. Johnson | Senior Vice President of Power Supply | 4201 Dominion Blvd Glen Allen, VA 23060 | USA |
| Robert L. Kees | Senior Vice President and CFO | 4201 Dominion Blvd Glen Allen, VA 23060 | USA |
| Jackson E. Reasor | President and CEO | 4201 Dominion Blvd Glen Allen, VA 23060 | USA |

No Foreign Ownership, Control, or Influence

ODEC is not owned, controlled or dominated by an alien, a foreign corporation or a foreign government.

Agents and Representatives

DVP is submitting this application on its own behalf and on behalf of ODEC. Otherwise, neither DVP nor ODEC is acting as agent or representative of any other person in filing this application.

(e) Class of License, Use of Facility, Period of Time for which the License is Sought, and Other Licenses Issued or Applied for in Connection with the Proposed Facility

This application seeks a class 103 license for Unit 3, which will be used to generate electricity for commercial purposes. Pursuant to 10 C.F.R. § 52.104, DVP and ODEC request a combined license with a term of 40 years, commencing from the date that the Commission makes the finding that the acceptance criteria in the license are met under § 52.103(g) or allowing operation during an interim period under 52.103(c).

Pursuant to 10 C.F.R. § 52.8, this application also seeks licenses, which would be incorporated into the COL, to receive, possess and use source, special nuclear by-product material in connection with the operation of Unit 3. Specifically, as the proposed operator of Unit 3, DVP seeks authority: 1) to receive, possess, and use at any time special nuclear material as reactor fuel; 2) to receive, possess and use at any time any by-product, source, and special nuclear material as sealed neutron sources for reactor startup, sealed sources for reactor instrumentation and radiation monitoring equipment calibration, and as fission detectors in amounts as required; 3) to receive, possess and use in amounts as required any by-product, source or special nuclear material without restriction to chemical or physical form for sample analysis or instrument and equipment calibration or associated with radioactive apparatus or components; and 4) to possess but not separate such by-product and special nuclear material as may be produced by the operation of the facility.

(f) Financial Qualifications

(f)(1) Construction Funds

DVP is one of the nation's 10 largest investor-owned electric utilities. It delivers power to more than 2.4 million homes and businesses in Virginia and North Carolina. The Virginia service area comprises about 65 percent of Virginia's total land area, but accounts for over 80 percent of its population. It owns and operates 16,442 megawatts of generating capacity, controls an additional 1,861 megawatts from non-utility generators, and had operating revenues of approximately \$6,584 million for the year ended December 31, 2009. DVP's mortgage bond ratings are A from Standard and Poor's and A3 from Moody's and A from Fitch with senior unsecured ratings of A- from Standard and Poor's, Baa1 from Moody's and A- from Fitch as of February 1, 2010.

DVP is a wholly owned subsidiary of Dominion Resources, Inc. (DRI), which is one of the nation's leading energy companies with approximately \$42.5 billion in assets and operating revenue of approximately \$15,131 million through the year ended December 31, 2009. Its current asset base includes about 27,500 megawatts of electric generation, 1.3 trillion cubic feet equivalent of proved

natural gas and oil reserves and nearly 12,000 miles of natural gas transmission gathering and storage pipeline, and the nation's largest underground natural gas storage system with about 942 billion cubic feet of storage capacity.

ODEC's customer base comprises the eleven Members which own ODEC. Through the Members, ODEC served more than 445,000 retail electric consumers (meters) representing a total population of approximately 1 million people in 2009. Power is provided to each Member pursuant to a long-term, all-requirements wholesale power contract (WPC) that obligates ODEC to sell and deliver to the Member, and which obligates the Member to purchase and receive from ODEC, all power that the Member requires for the operation of its systems, with limited exceptions, to the extent that ODEC has the power and facilities available to do so. Each Member is required to pay ODEC monthly for the power furnished to it under the WPC in accordance with ODEC's formulary rate. The formulary rate, which has been filed with and accepted by the Federal Energy Regulatory Commission (FERC), is designed to recover ODEC's total cost of service and create a firm equity base.

As of December 31, 2009, ODEC had total assets of approximately \$1,440 million and patronage capital (equity) of approximately \$330 million. Total revenue for the year ended December 31, 2009 was approximately \$713 million.

To facilitate its access to funding, ODEC maintains high quality, investment grade credit ratings. ODEC's current bond ratings as issued by Standard and Poor's, Moody's and Fitch are A, A3 and A, respectively. All three ratings carry a "stable" outlook.

Over the past 18 years ODEC has successfully issued taxable and tax-exempt bonds through the capital markets to finance construction of the Clover Power Station, and the Rock Springs, Louisa and Marsh Run combustion turbine facilities.

Estimate of Construction Costs

An estimate of Unit 3 construction costs is provided in the table below.

The construction cost estimate is initially expressed in terms of "overnight capital cost," which is a term commonly used in describing the cost of large capital projects. This overnight capital cost includes the engineering, procurement and construction costs for the US-APWR plant, owner's costs, and contingencies, but excludes interest and escalation during the construction. Owner's costs include site separation, cooling water intake structures and cooling towers, import duties on components, insurance, spare parts, transmission interconnection, development costs, project management costs, owner's engineering, state and local permitting, legal fees, and staffing-related training. The overnight capital cost estimate is then adjusted to account for escalation over the construction period. Then, financing costs are added to arrive at a total, as spent plant cost estimate.

North Anna Unit 3 Costs

Commercially Sensitive

DVP's Source of Construction Funds

DVP plans to finance the cost to construct Unit 3 through a combination of debt and equity. The relative amount of debt and equity may depend on the availability of federal loan guarantees under the provisions of the Energy Policy Act of 2005. If loan guarantees are available on satisfactory terms, DVP may limit its required equity to 20 percent of project cost by issuing federally guaranteed debt for the remaining 80 percent. If these loan guarantees are not available on satisfactory terms, a higher equity contribution could be required to maintain investment grade ratings for the debt. In either case, DVP has sufficient capacity from a combination of internal and external funds for the equity and debt. The traditional capital markets will serve as the sources for the financing. The provisions of the Virginia Code that will help DVP obtain financing from the capital markets for Unit 3 are described below.

Under Virginia Code § 56-585.1.A.6, a utility that constructs a nuclear generation facility has the right to recover the costs of the facility through a rate adjustment clause. This rate recovery includes the ability to recover costs associated with projected construction work in progress (CWIP), and associated allowance for funds used during construction (AFUDC), planning, development and construction costs, life-cycle costs, and costs of infrastructure associated therewith. A return on projected CWIP and AFUDC can be recovered prior to the date the facility begins commercial operation. As an incentive to undertake a nuclear generation facility, the statute allows an enhanced rate of return on common equity of 200 basis points above the utility's general rate of return on common equity. This enhanced rate of return on common equity is applied to CWIP and the calculation of AFUDC during the facility construction phase. It is also applied to the nuclear facility from the date of the commencement of commercial operation and continuing for a period of 12 to 25 years, as the Virginia State Corporation Commission (VSCC) shall determine. After this period, the general rate of return is applied to the facility for the remainder of its service life.

ODEC's Source of Construction Funds

ODEC obtains long-term funding primarily by the issuance of taxable and tax-exempt bonds through the capital markets. As of December 31, 2009, ODEC had approximately \$700 million of bonds outstanding under its Indenture of Mortgage and Deed of Trust (the "Indenture"). ODEC is seeking a loan guarantee under the provisions of the Energy Policy Act of 2005. If a loan guarantee can be obtained on satisfactory terms, ODEC may utilize this funding to provide up to 70 percent of its project costs. For the project funding not provided by the guarantee, ODEC will likely issue additional bonds under the Indenture. Additionally, ODEC maintains various liquidity facilities to cover short- and medium-term funding needs. As of December 31, 2009, ODEC had \$365 million in such facilities, under which \$27 million was outstanding. Per the terms of the Wholesale Power Contract (WPC) and in accordance with its FERC formulary rate, ODEC collects from its Members all its costs, including payments of principal and premium, if any, and interest on all indebtedness.

Internally available cash, provided primarily by undistributed earnings (patronage capital) may also be utilized to fund a portion of future construction costs and other capital expenditures.

As mentioned previously, ODEC's ability to access funding is facilitated by its maintenance of high quality, investment grade credit ratings. ODEC's current bond ratings as issued by Standard and Poor's, Moody's and Fitch are A, A3 and A, respectively. All three ratings carry a "stable" outlook.

Financial Statements

DRI and DVP file financial statements with the Securities and Exchange Commission (SEC). (investors.dom.com/phoenix.zhtml?c=110481&p=irol-sec).

The annual financial statement for DRI and DVP (SEC Form 10-K for the year ended December 31, 2009) is provided as Attachment A hereto, and the quarterly financial statement SEC Form 10-Q for the quarterly period ended March 31, 2010 is provided as Attachment B.

ODEC likewise files its financial statements with the SEC. ODEC's SEC Form 10-K for the year ended December 31, 2009, is provided as Attachment C hereto, and ODEC's quarterly financial statement SEC Form 10-Q for the quarterly period ended March 31, 2010 is provided as Attachment D.

These financial statements confirm the financial strength of DVP and ODEC that, when coupled with the financial stability associated with a regulated electric utility, reasonably assure the funding required to construct Unit 3.

(f)(2) Operating Funds

DVP and ODEC are both electric utilities as defined in 10 CFR 50.2. DVP generates and distributes electricity and recovers the cost of this electricity through cost-of-service based rates established by the VSCC, the North Carolina Utilities Commission (NCUC), and FERC. ODEC is a wholesale electric cooperative which generates and purchases electricity, and in turn, distributes such electricity to its Members. ODEC recovers the cost of this electricity through cost-of-service based rates established by ODEC pursuant to its formulary rate which has been accepted by FERC.

(g) Radiological Emergency Response Plans

Information on the state and local radiological emergency response plans required by 10 CFR 50.33(g) is provided in [Chapter 13](#) of the Final Safety Analysis Report.

(h) [Not applicable to an application for a combined license]

(i) Listing of Regulatory Agencies Having Jurisdiction and News Publications

FERC, the VSCC and the NCUC are the principal regulators of DVP's electric operations in Virginia and North Carolina. FERC regulates a number of ODEC activities, including the rates and charges made, demanded, or received by ODEC for the transmission and wholesale sale of power in

interstate commerce. ODEC is also subject to regulations by the VSCC on the siting of ODEC's utility facilities and its acquisition and disposition of its utility assets located in Virginia.

Kimberly D. Bose, Secretary
Nathaniel J. Davis, Deputy Secretary
Federal Energy Regulatory Commission
888 First Street NE
Washington, DC 20426

Mr. Joel H. Peck, Clerk
c/o Document Control Center
Virginia State Corporation Commission
1300 East Main Street
Tyler Building – First Floor
Richmond, VA 23219

Ms. Renné Vance, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, NC 27699

The area news publications and their associated addresses are provided below.

Richmond Times-Dispatch
P.O. Box 85333
Richmond, VA 23293

Central Virginian
P.O. Box 464
Louisa, VA 23093

Daily Progress
P.O. Box 9030
Charlottesville, VA 22906

Orange County Review
P.O. Box 589
Orange, VA 22960

Free Lance-Star
616 Amelia Street
Fredericksburg, VA 22401

(j) Restricted Data Agreement

This application does not contain restricted data or other national defense information, nor is it expected that subsequent amendments to the license application will contain such information. However, pursuant to 10 CFR 54.17(g) and 10 CFR 50.37, DVP and ODEC, as a part of the application for a combined construction and operation license, hereby agree that they will not permit any individual to have access to or any facility to possess restricted data or classified national security information until the individual and/or facility has been approved for such access under the provisions of 10 CFR Parts 25 and/or 95.

(k) Availability of Decommissioning Funds

In accordance with 10 CFR 50.33(k) and 10 CFR 50.75(b), a decommissioning report is provided as Attachment E. This report certifies that decommissioning will be provided in an amount no less than the amount required by 10 CFR 50.75(c)(1) adjusted using a rate at least equal to that stated in 10 CFR 50.75(c)(2). This amount is currently \$402,628,792 based on available indices. Updated certifications and financial instruments will be submitted in accordance with 10 CFR 50.75(3), and after the NRC publishes notice in the Federal Register under 10 CFR 52.103(a), the decommissioning funding amount will be adjusted annually using a rate at least equal to that stated in 10 CFR 50.75(c)(2). The decommissioning funding amount will be covered by DVP and ODEC by the external sinking fund method. Both DVP and ODEC will collect their decommissioning funding contributions through regulated, cost-of-service based rates.