

June 9, 2008

**MEETING REPORT
POWER RESOURCES, INC.**

DATE: April 28, 2008

TIME: 9:00 a.m.

PLACE: The Curtis Hotel
1405 Curtis Street
Denver, CO 80202

PURPOSE: Discuss Power Resources, Inc.'s (PRI) Gas Hills and North Butte, Wyoming sites, and further expansion plans.

ATTENDEES: See Attachment A

BACKGROUND:

PRI operates an *in situ* leach (ISL) uranium recovery facility in the Powder River Basin of Wyoming.

DISCUSSION:

After introductions, PRI discussed the applications that will be submitted in the next couple of years. Smith Ranch-Highlands Uranium Project encompasses Gas Hills, Reynolds Ranch, North Butte, and Ruby. PRI would like to expand to Gas Hills; however, it needs to update the operations plan. PRI would like to start operations at Gas Hills in 2010 or 2011.

PRI inquired as to the type of radiation protection personnel that would be required at North Butte and Reynolds Ranch. NRC staff responded that PRI would need to recommend the staff requirements; however, at least one person should be an equivalent to an RSO.

PRI is investigating becoming a toll milling facility at the Smith Ranch-Highlands site to process resins. It will be performing an engineering study to double the elution and drying capacity or going to the old Highlands operations and update it to mirror SRI.

After the business portion of the meeting, questions were received from members of the public. Answers were provided by NRC staff.

ACTIONS:

None

ATTACHMENTS:

Attachment A: Attendance List
Attachment B: Meeting Agenda

cc: Meeting Attendees

MEETING AGENDA
Power Resources, Inc.
Monday, April 28, 2008
Denver, Colorado

MEETING PURPOSE: Overview of Plans for Start-up and Future Expansions

MEETING PROCESS:

<u>Time</u>	<u>Topic</u>	<u>Lead</u>
8:00 a.m.	Introductions	All
	1. Gas Hills, WY, and Plans for Start-up, with an Updated Plan of Operations and Future Expansions.	PRI
	2. North Butte, WY, and Plans for Start-up and Future Expansions	PRI
	3. Smith Ranch-Highland, WY, Expansion Plans	PRI
	Discussion	All
	Summary of Action Items	Moderator
	Public Comments/Questions	
9:00 a.m.	Adjourn	

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