

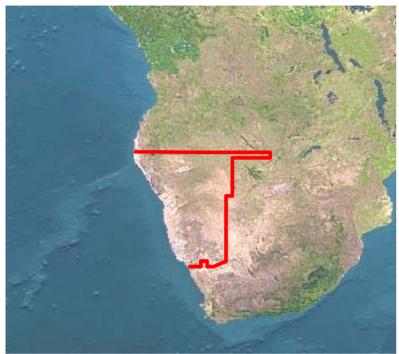
Brief Overview of Uranium Mining and Milling Activities in Namibia

2008 NMA/NRC Uranium Recovery Workshop

29-30 April, Denver, Colorado



Namibia



Population: 2.1 Mil

Territory: 825 000 km²

Main Sectors: Mining, Fisheries, Agriculture, Tourism





Mining's Contribution to the Economy

11.7 % GDP (2006) 50% Exports Earnings (2006)

Diamonds

- 6% of world production in value
- •95-98% gem quality



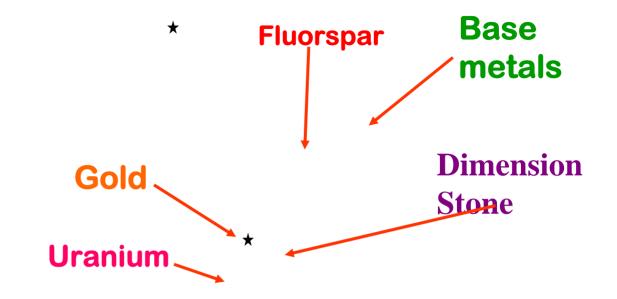
Minerals mined and exported

- Diamonds
- Uranium
- Base and Rare metals
- Gold and Silver
- Industrial minerals
- Semi-precious stones
- Dimension stone

Mineral specimens



MAJOR ACTIVE MINES IN NAMIBA



Navachab





Legislation Based On Two Acts

1. Minerals (Prospecting & Mining) Act, 1992 (Act No. 33 of 1992)

2. Diamond Act, 1999 (Act, No. 13 of 1999) - Diamond licences



Minerals Act of 1992

PRINCIPLES OF THE ACT

- Mineral Rights vested in the State
- Effective Exploration and Mining

- Security of Tenure
- Concern for the Environment



Mineral Licence Types

Exclusive Reconnaissance Licence

Exclusive Prospecting Licence

Mining Licence

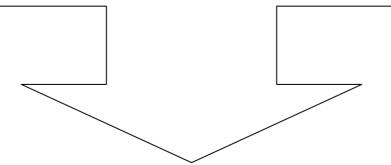
Mineral Deposit Retention Licence

Mining Claims



URANIUM RECOVERY

IN NAMIBIA



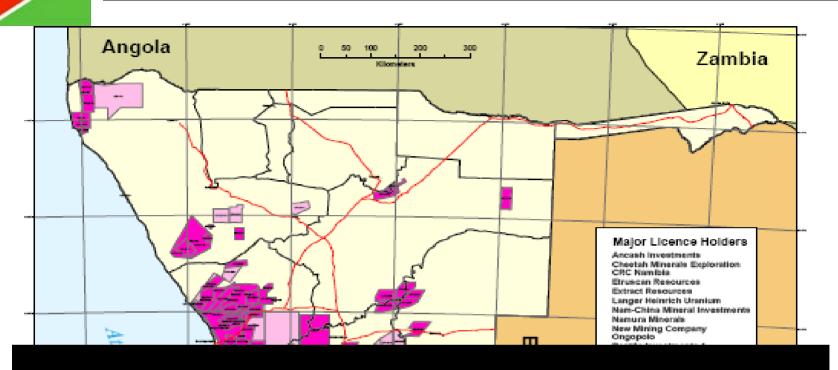


Uranium Potential

Rössing

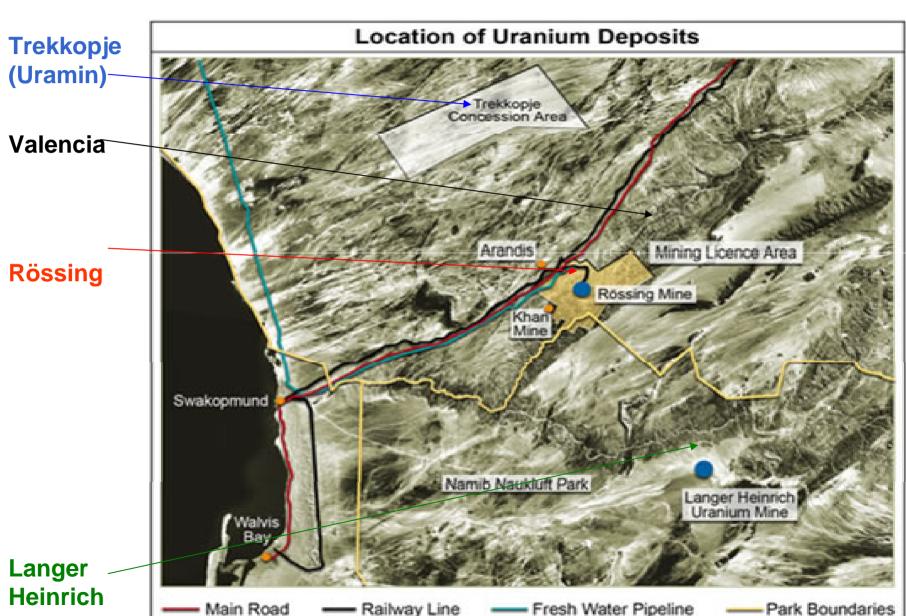
Langer Heinrich

Current Licenses & Pending Applications



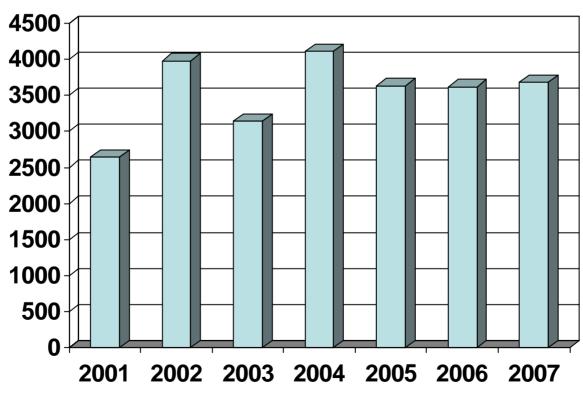


Operational and pending mining licenses





U₃0₈ (t) PRODUCTION



Note: Namibia contribute 7.55% of world uranium production



CUSTOMERS

- > France Comurhex
- > Australia ERA
- > China CNIC
- > Russia
- Canada Cameco



Other Regulatory Requirements

- ➤ Atomic Energy and Radiation Protection Act (2005)
 - ➤ Provides for creation of regulatory infrastructure (extraction and processing of source material)

- ➤ Environmental Management Act (2007)
 - Provides for regulatory control over environmental impacts



CHALLENGES

- Streamlining the licensing process (coordination between different agencies)
- Implementation of Atomic Energy and Radiation Protection Act and the Environment Mangement Act
- Development of regulatory framework for mining and milling of uranium
- ➤ Technical capacity development for safety assessment and environmental review
- > Staff retention

THANK YOU!